

2023 Final Cash Flow Report

PAGES FOR:

A. a union school district

1. Union district cash flow

B. a town that is a member of a union school district

1. Municipal

2. Tax rate calculation

3. Municipal reconciliation

C. a town that does not belong to a union school district

1. Municipal

2. School district cash flow

3. School district revenues

4. Tax rate calculation

5. Municipal reconciliation

6. School district reconciliation

The figures on the reconciliation pages are only useful if the town has transferred the full amount shown on the preliminary cash flow sheets to the school district.

***Please also download the (1) FY23 Final Cash Flow memo.pdf for more explanation of this report.*

Contact us with any questions:

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Or if she can not be reached

Brad James

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LEA ID: **T019**
County: **Washington**

1. Total Education Spending grant owed to the School Districts	Page 2, line 11 + line 19	-	28,681,352	-	1.
3.					3.
4. Percent of equalized pupils from Berlin at school district(s)		0%	25.05%	0.00%	4.
5. Education spending Berlin is responsible for		-	7,184,678.68	-	5.

FY2023 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 19, Non-homestead payments on line 31)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Homestead taxes		0.00			0.00
Non-homestead taxes		0.00			0.00

36. Homestead taxes to the Local school district	line 24	-	
37. Non-homestead taxes to the Local school district	line 31	-	
38. Homestead Taxes to Washington Central USD		2,217,253.03	
39. Non-homestead Taxes to Washington Central USD		4,857,798.00	
			7,075,051.03
40.		-	
41.		-	
42. Act 144 local construction property tax sent to the school district by Berlin		-	
43. Total education tax dollars sent to the school district(s) by Berlin	Total	7,075,051.03	

Report reflects data available as of:
24-Apr-23

FY2023 Act 68 Cash Flow for School District, FINAL Data Based on FINAL Education Grand Lists, 24-Apr-23

District: **Berlin**
S.U.: **Washington Central SU**

LEA ID: **T019**
County: **Washington**

Summary Data

	Reference	Rev Codes	
1. Budgeted expenditures as reported by School District	-		1.
2. Capital costs excluded from local education spending	-		2.
3. Revenues dedicated to excluded capital costs	-		3.
4. Netted capital costs to be raised by local construction tax	line 2 - line 3		4.
5. Net budgeted expenditures, less eligible Act 144 costs	line 1 - line 2		5.
6. Net Budgeted revenues as reported by School District (less Act 144 revenues)	-		6.
7. Preliminary education spending	line 5 - line 6		7.
8. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998		8.
9. Education Spending	line 7 - line 8, 16 V.S.A. § 4001(6)		9.
10. 87% of base education payment to tech center paid by the State for the district	16 V.S.A. § 1561(b)	3114	10.
11. Adjusted Education Spending	line 9 - line 10		11.
13. Education Spending less Health Care Recapture	line 11 - line 12		13.

School District Cash Flow

Categorical Grants

	Required Funding	
14. Hold-harmless aid for pre-existing eligible capital debt	Sec. 23(a), Act 60, 1997 amended by Sec. 99(a), Act 71, 1998	14.
15. Small schools support grant	16 V.S.A. § 4015(b)	15.
16. Small schools financial stability grant	16 V.S.A. § 4015(c)	16.
17. Transportation aid	16 V.S.A. § 4016(a)	17.
18. Extraordinary transportation aid	16 V.S.A. § 4016(b)	18.
19. Subtotal of categorical grants	-	19.
20. Adjusted Education Spending	line 13, 16 V.S.A. § 4011(a)	20.
21. Total Education Spending Owed to the School District	line 19 + line 20	21.

Education Fund sources

	Reference	Sources	
22. Payment to School District on behalf of State from homestead education taxes	Page 1, line 18	-	22.
23. Balance of education spending after homestead taxes	line 21 - line 22	-	23.
24. Payment to School District on behalf of State from Non-homestead education taxes	Page 1, line 30	-	24.
25. Balance of education spending after Non-homestead taxes	line 23 - line 24	-	25.
26. Subtotal of education property taxes		-	26.
27. Additional funding required from the State Treasury, including categorical grants	16 V.S.A. § 4028(a)	-	27.
28. Total of funding sources		-	28.

Revenue Codes

29. Adjusted education grant owed the school district by the Ed Fund	line 14	-	3110	29.
30. Hold-harmless aid for pre-existing eligible capital debt	line 15	-	3160	30.
31. Small schools support grant	line 16	-	3145	31.
32. Small schools financial stability grant	line 17	-	3146	32.
33. Transportation aid	line 18	na	3150	33.
34. Extraordinary transportation aid		na	3152	34.
35. Subtotal of funding sources		-		35.

Summary of School District Cash Flow

36. Total funds required by school district	Line 21	-		36.
37. Total funding from the Education Fund	line 28	-		37.
38. Act 144 funds required by school district		-		38.
39. Act 144 tax dollars from municipality		-		39.
40. Total of funding sources		-		40.

No Net Payment Due from the State Treasury (based on line 25)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts FROM the Fund	0.00		0.00	0.00	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Brad James at Brad.James@vermont.gov

**FY2023 Act 68 Revenues to School Districts from the Education Fund
Based on Final Education Grand Lists, 24-Apr-23**

District: **Berlin**
S.U.: **Washington Central SU**

LEA ID: **T019**
County: **Washington**

School District Required Funding

	Required Funding				
1. Education Spending	-				1.
Categorical Grants					
2. Hold-harmless aid for pre-existing eligible capital debt	-				2.
3. Small schools support grant	-				3.
4. Small schools financial stability grant	-				4.
5. Transportation aid	na				5.
6. Extraordinary transportation aid	na				6.
2. Education Spending plus Categorical Grants	-				2.

Education Fund Revenues to School District

	Revenues				
3. Payment to School District on behalf of State from homestead education taxes		-			3.
4. Payment to School District on behalf of State from non-residential education taxes		-			4.
5. Additional Education Spending Grant funding required from the State Treasury		-			5.
6. Subtotal of State Funds		-			6.
7. Adjusted Education spending grant owed the school district by the Ed Fund			-	3110	7.
8. 87% of base education payment to tech center paid by the State for the district			-	3114	8.
9. Hold-harmless aid for pre-existing eligible capital debt			-	3160	9.
10. Small schools support grant			-	3145	10.
11. Small schools financial stability grant			-	3146	11.
12. Transportation aid			na	3150	12.
13. Extraordinary transportation aid			na	3152	13.
14. Total of revenue sources			-		14.

Summary

15. Total funds required by school district	-				15.
16. Total revenue from the Education Fund				-	16.

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FY2023 Education Funding Summary, Based on Budget Submitted by School Districts

District: Berlin
S.U.: Washington Central SU

LEA ID: T019
County: Washington

Calculation of Homestead Tax Rate

The FY2023 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of equalized pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

	Local School District	Washington Central USD
1 Education spending per equalized pupil	-	20,399.64
2 Net offsets per equalized pupil for excess spending calculation	-	753.70
3 Amount per equalized pupil over excess spending threshold, if any	-	-
4 Education spending per equalized pupil plus any excess spending for tax rate	-	20,399.64
5 District spending as a percent of education property yield (line 4 ÷ 13,314)	0.000%	153.219%
6 District equalized tax rate (line 5 x base rate of \$1.00)	-	1.5322
7 Percent of equalized pupils from Berlin at school district(s)	0.00%	100.00%
8 Equalized tax rate from school district (line 6 x line 7)	-	1.5322
9 Actual tax rate from the school district (line 8 / CLA)	-	1.6144
10 Actual tax rate attributable to municipality	CLA 94.91%	1.6144

Calculation of Education Tax Dollars

	Homestead	Non-homestead
11 Education grand list	1,803,755.00	3,152,112.36
12 Education tax rate	1.6144	1.5446
13 Education tax liability	2,911,982.00	4,868,753.00
14 Homestead education tax credit	689,353.05	-
15	-	-
16 Late Fee Retained by Municipality	375.00	-
17 Education property taxes raised	2,222,253.95	4,868,753.00
18 Education property taxes retained by town (0.225 of 1.0%)	5,000.92	10,955.00
19 Education property taxes available for education spending & Education Fund	2,217,253.03	4,857,798.00

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the equalized pupil ratios for the municipality (line 20). The municipality's equalized pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 24 & 25).

	Local School District	Washington Central USD
20 Municipal equalized pupil ratios	0.00%	100.00%
21 Homestead education taxes for education spending & Education Fund	line 20 x line 19	-
22 Non-homestead education taxes for education spending & Education Fund	line 20 x line 19	-
23 Subtotal: Total education property taxes available for education spending & Education	-	7,075,051.03
24 Berlin's equalized pupils at union(s) as a percent of union total		25.05%
25 Total amounts owed local and union school districts from Education Fund	-	28,681,352.00
26 Berlin's share of education spending	-	7,184,679.00
27 Municipal homestead tax transfers to school districts	-	2,217,253.03
28 Municipal Non-homestead tax transfers to school districts	-	4,857,798.00
29 Additional funds paid to the school district by the State from the Education Fund	-	109,627.97
30 Amount of homestead education taxes municipality owes Education Fund	-	-
31 Amount of Non-homestead education taxes municipality owes Education Fund	-	-
32 Net amount owed to Education Fund	-	-

FY2023 Municipality RECONCILIATION, FINAL Data
Based on FINAL Education Grand ListsDistrict: **Berlin**
S.U.: **Washington Central SU**LEA ID: **T019**
County: **Washington**

FY2023 Reconciliation Summary

	Preliminary Figures	Final Figures	Final minus Prelim		
Homestead Education Tax					
1. Homestead Education Grand List	1,775,344.00	1,803,755.00	28,411.00		1.
2. Homestead tax rate (base rate is \$1.00, adjusted by district spending and CLA)	1.6144	1.6144			2.
3. Homestead education liability	2,866,115.00	2,911,982.00	45,867.00		3.
4a. Amount of Education tax credit	638,783.05	689,353.05	50,570.00		4a.
4b. Late fees kept by town for revised Bills		375.00	375.00		4b.
5. Amount raised on homestead properties	2,227,136.95	2,222,253.95	(4,883.00)		5.
6. 0.225 of 1.0% of homestead liability retained by municipality	5,011.50	5,000.92	(10.58)		6.
7. Amount of homestead tax liability for education spending (including credit)	2,222,125.45	2,217,253.03	(4,872.42)	4,872.42	7.
8. Homestead education liability to the State Treasury					8.
Non-homestead Education Tax					
9. Non-homestead Education Grand List	3,182,230.36	3,152,112.36	(30,118.00)		9.
10. Non-homestead tax rate (base rate is \$1.466, adjusted by the CLA)	1.5446	1.5446			10.
11. Non-homestead education liability	4,915,273.00	4,868,753.00	(46,520.00)		11.
12. 0.225 of 1.0% of Non-homestead liability retained by municipality	11,059.00	10,955.00	(104.00)		12.
13. Amount of Non-homestead tax liability for education spending plus categorical grants	4,904,214.00	4,857,798.00	(46,416.00)	46,416.00	13.
14. Non-homestead education liability to the State Treasury					14.
				From State	To State
				Overpayment total	51,288.42
				Underpayment total	-
Net tax adjustment to municipality FROM State				51,288.42	
Net adjustment FROM State				51,288.42	
Net adjustment FROM Washington Central USD				51,288.42	

a1. Homestead taxes					a1.
a2. Reconciliation with school district					a2.
a3. Amount school district was OVERPAID	4,872.42				a3.
Reconciliation with affected homestead taxpayers					
a4. Amount REFUNDED TO homestead taxpayers					a4.
a5. from school district	4,872.42				a5.
a6. Plus additional funds previously retained by municipality	10.58				a6.
a7. Total	4,883.00				a7.
b1. Non-homestead taxes					b1.
b2. Reconciliation with school district					b2.
b3. Amount school district was OVERPAID	46,416.00				b3.
Reconciliation with affected Non-homestead taxpayers					
b4. Amount REFUNDED TO Non-homestead taxpayers					b4.
b5. overpayment to school district	46,416.00				b5.
b6. Plus additional funds previously retained by municipality	104.00				b6.
b7. Total	46,520.00				b7.

Data on this page are presented as if the school district received the full amount as shown by the preliminary figures.

FY2023 Municipality Payment Schedule TO the State Treasury

	December 1, 2022	June 1, 2023	
c1. Homestead taxes	0.00	0.00	c1.
c2. Non-homestead taxes	0.00	0.00	c2.
Netted reconciliation amount and adjustment			
c3. School district(s) payment from State Treasury will be increased by:	51,288.42	Reference lines 18-21 above.	c3.
c3. School district treasurer will transfer this amount to the municipality			c3.

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FY2023 Act 68 RECONCILIATION for School Districts, FINAL Data Based on FINAL Education Grand Lists

District: **Berlin**
S.U.: **Washington Central SU**

LEA ID: **T019**
County: **Washington**

Summary Data	Preliminary Figures	Final Figures	Final minus Preliminary
7. Town payment to School District on behalf of State from homestead education taxes	-	-	-
13. Town payment to School District on behalf of State from Non-homestead education taxes	-	-	-
TOTAL education property taxes to school district	-	-	-
Additional funding required from the State Treasury, including categorical grants	-	-	-
Total of funding sources	-	-	-

No Net Payment Due from the State Treasury

	September 10, 2022	December 10, 2022	April 30, 2023
Receipts FROM the Fund	0.00	0.00	0.00

If you have any questions about these data, please contact Julie Robinson at 479-1022.
If she cannot be reached, contact Brad James at 479-